

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: GENGLER, MATTHEW B § Case No. 09-75370
§
GENGLER, MATT B §
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 30, 2009. The undersigned trustee was appointed on July 30, 2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 13,049.37

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>12.21</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>13,037.16</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 04/12/2010 and the deadline for filing governmental claims was 04/12/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$657.24. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$657.24, for a total compensation of \$657.24.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/27/2011 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-75370

Case Name: GENGLER, MATTHEW B

Period Ending: 05/27/11

Trustee: (330410) STEPHEN G. BALSLEY

Filed (f) or Converted (c): 07/30/09 (f)

§341(a) Meeting Date: 12/30/09

Claims Bar Date: 04/12/10

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	2-flat apartment	300,000.00	0.00	DA	0.00 FA
2	real estate at 2023 N. Bingham,	600,000.00	0.00	DA	0.00 FA
3	checking account at Citizen's Bank	50.00	50.00	DA	50.00 FA
4	checking account at Citizen's Bank in banks, sav	200.00	200.00	DA	200.00 FA
5	checking account at Citizen's Bank associations,	9,000.00	1,000.00	DA	6,544.05 FA
6	miscellaneous furniture audio, video, and comput	500.00	0.00	DA	0.00 FA
7	clothing	750.00	0.00	DA	0.00 FA
8	life insurance policy from Aid Association fr Lu After numerous attempts to all creditors to encourage any late filed claims, only one creditor filed a claim. Therefore, the Trustee is not pursuing any further recovery of the remaining asset.	2,500.00	3,420.97	DA	0.00 FA
9	term life insurance policy furnished by employer	0.00	0.00	DA	0.00 FA
10	401(k) other pension or profit sharing plans. Gi	2,000.00	0.00	DA	0.00 FA
11	2005 Ford F150 truck	7,000.00	0.00	DA	0.00 FA
12	snowmobile purchased in 2004 for \$700	300.00	0.00	DA	0.00 FA
13	Unscheduled tax refund (u)	5,900.00	5,900.00	DA	6,250.00 FA
Int	INTEREST (u)	Unknown	N/A		5.32 FA
14	Assets	Totals (Excluding unknown values)	\$928,200.00	\$10,570.97	\$13,049.37 \$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): March 30, 2011 (Actual)

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-75370

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: GENGLER, MATTHEW B

Bank Name: JPMORGAN CHASE BANK, N.A.

Taxpayer ID #: **-**6375

Account: ***-*****21-65 - Money Market Account

Period Ending: 05/27/11

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/20/10		Matthew Gengler	payment on bank accounts		6,794.05		6,794.05
	{3}		Proceeds from non-exempt bank account funds 50.00	1129-000			6,794.05
	{4}		Proceeds from non-exempt bank account funds 200.00	1129-000			6,794.05
	{5}		Proceeds from non-exempt bank account funds 6,544.05	1129-000			6,794.05
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.07		6,794.12
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.25		6,794.37
03/31/10	{13}	Matthew Gengler	2008 Tax Refund	1224-000	6,250.00		13,044.37
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		13,044.67
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.08		13,044.75
04/06/10		Wire out to BNYM account 9200*****2165	Wire out to BNYM account 9200*****2165	9999-000	-13,044.75		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers		-13,044.75	0.00
Subtotal		13,044.75	0.00
Less: Payments to Debtors			0.00
NET Receipts / Disbursements		\$13,044.75	\$0.00

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-75370

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: GENGLER, MATTHEW B

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***6375

Account: 9200-*****21-65 - Money Market Account

Period Ending: 05/27/11

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****2165	Wire in from JPMorgan Chase Bank, N.A. account *****2165	9999-000	13,044.75		13,044.75
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.62		13,045.37
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.78		13,046.15
06/07/10	11001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/07/2010 FOR CASE #09-75370	2300-000		12.21	13,033.94
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.75		13,034.69
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.77		13,035.46
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.78		13,036.24
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,036.34
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.45
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,036.55
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.66
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.77
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,036.87
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,036.98
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.10		13,037.08
05/26/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.08		13,037.16
05/26/11		To Account #9200*****2166	Transfer funds from MMA to Checking Account	9999-000		13,037.16	0.00

ACCOUNT TOTALS	13,049.37	13,049.37	\$0.00
Less: Bank Transfers	13,044.75	13,037.16	
Subtotal	4.62	12.21	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4.62	\$12.21	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-75370

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: GENGLER, MATTHEW B

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***6375

Account: 9200-*****21-66 - Checking Account

Period Ending: 05/27/11

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
05/26/11		From Account #9200*****2165	Transfer funds from MMA to Checking Account	9999-000	13,037.16		13,037.16

ACCOUNT TOTALS	13,037.16	0.00	\$13,037.16
Less: Bank Transfers	13,037.16	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****21-65	13,044.75	0.00	0.00
MMA # 9200-*****21-65	4.62	12.21	0.00
Checking # 9200-*****21-66	0.00	0.00	13,037.16
	\$13,049.37	\$12.21	\$13,037.16

Claims Proposed Distribution**Case: 09-75370 GENGLER, MATTHEW B**

Case Balance:		Total Proposed Payment:		Remaining Balance:		\$0.00		
Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Barrick, Switzer, Long, Balsley Admin Ch. 7 & Van Evera		1,893.00	1,893.00	0.00	1,893.00	1,893.00	11,144.16
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	STEPHEN G. BALSLEY Admin Ch. 7		657.24	657.24	0.00	657.24	657.24	10,486.92
	<2100-00 Trustee Compensation>							
1	Nicor Gas	Unsecured	66.00	66.00	0.00	66.00	66.00	10,420.92
11	Nicor Gas	Unsecured	0.57	0.57	0.00	0.57	0.57	10,420.35
SURPLUS	GENGLER, MATTHEW B	Unsecured	10,420.35	10,420.35	0.00	10,420.35	10,420.35	0.00
Total for Case 09-75370 :			\$13,037.16	\$13,037.16	\$0.00	\$13,037.16	\$13,037.16	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$2,550.24	\$2,550.24	\$0.00	\$2,550.24	100.000000%
Total Unsecured Claims :	\$10,486.92	\$10,486.92	\$0.00	\$10,486.92	100.000000%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-75370

Case Name: GENGLER, MATTHEW B
Trustee Name: STEPHEN G. BALSLEY

Balance on hand: \$ 13,037.16

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 13,037.16

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - STEPHEN G. BALSLEY	657.24	0.00	657.24
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	1,893.00	0.00	1,893.00

Total to be paid for chapter 7 administration expenses: \$ 2,550.24

Remaining balance: \$ 10,486.92

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 10,486.92

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
		Total to be paid for timely general unsecured claims:		\$ 0.00
		Remaining balance:		\$ 10,486.92

Tardily filed claims of general (unsecured) creditors totaling \$ 66.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Nicor Gas	66.00	0.00	66.00
		Total to be paid for tardy general unsecured claims:		\$ 66.00
		Remaining balance:		\$ 10,420.92

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
		Total to be paid for subordinated claims:		\$ 0.00
		Remaining balance:		\$ 10,420.92

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.5% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$0.57. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$10,420.35.